

Home Investment Analysis Report



\$575,000

3238 Vincinato Dr, Sparks, NV 89434

4 beds 3

2071

baths

sqft



\$1,942

4.0%

Annual Return



#2574 2586

Market Rank

Monthly Net Income



#119 121

Area Rank



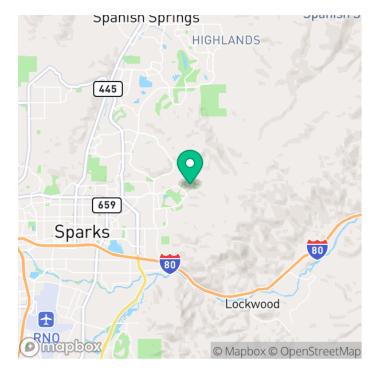
Property Summary

Address

3238 Vincinato Dr Sparks, NV 89434

Details

Property Type: Single Family Residence
Bed / Bath: 4 BD / 3 BA
Square Footage: 2071
Year Built: 2018
MLS#: #250054621







Investment Summary

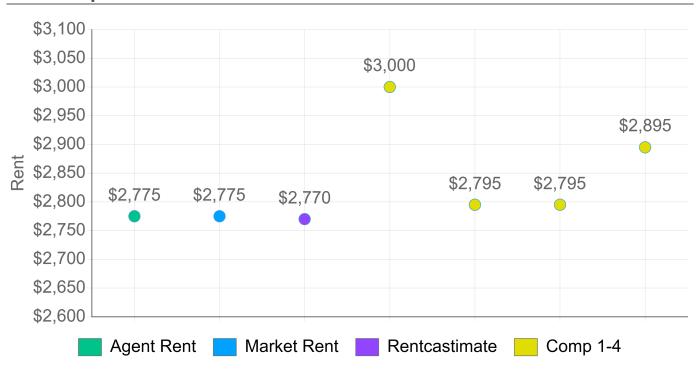
	Address Income		User Adjusted	
Key Metrics	Monthly	Annual	Monthly	Annual
Purchase Price		\$575,000		
Rehab Cost		\$5,000		
Address Income	\$1,942	\$23,309		
Annual Return		4.0%		
Rent Analysis				
Estimated Rent	\$2,775	\$33,300		
Vacancy Loss	\$83	\$999		
Gross Rental Income	\$2,692	\$32,301		
Cash Flow				
Gross Income	\$2,692	\$32,301		
Operating Expenses	\$749	\$8,992		
Net Operating Income	\$1,942	\$23,309		
Financing Summary				
Interest Rate				
Loan Amount				
Cash Down				
Cash on Cash				
DSCR				
PITI				
PITIA				



Rent Analysis

Rent Sources	Monthly	Annual	
Comp #1	\$3,000	\$36,000	
Comp #2	\$2,795	\$33,540	
Comp #3	\$2,795	\$33,540	
Comp #4	\$2,895	\$34,740	
Rentcastimate	\$2,770	\$33,240	
Market Rent	\$2,775	\$33,300	
Final Rent	Monthly	Annual	
Agent Rent	\$2,775	\$33,300	

Rent Comparison

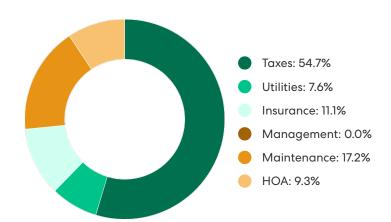




Cash Flow

	Address Income		User Adjusted	
Income	Monthly	Annual	Monthly	Annual
(+) Gross Rental Income	\$2,775	\$33,300		
(-) Vacancy Loss (3.0%)	\$83	\$999		
(=) Net Rental Income	\$2,692	\$32,301		
Expenses				
(-) Taxes	\$410	\$4,917		
(-) Water				
(-) Power				
(-) Garbage				
(-) Sewer	\$57	\$685		
(-) Insurance	\$83	\$1,000		
(-) Management				
(-) Maintenance	\$129	\$1,550		
(-) HOA	\$70	\$840		
(=) Operating Expenses	\$749	\$8,992		
Totals				
(+) Net Rental Income	\$2,692	\$32,301		
(-) Operating Expenses	\$749	\$8,992		
(=) Net Operating Income	\$1,942	\$23,309		

Expense Breakdown





This Report, provided by Address Income LLC located at 100 W Liberty St Ste 670 Reno, NV 89501, is solely intended for general business information purposes. The acceptance or use of this Report does not create any advisory, fiduciary, or other relationships.

The inclusion of this Report with any other materials should not be considered an endorsement by the Report Author of any third party or any third party's products or services. The financial and investment return information, projected valuation, conclusions, and other information contained in this Report are based on tested methodologies for accuracy. However, such information and conclusions are not definitive forecasts, appraisals, or valuations. All such information and conclusions are stated in terms of probability of likelihood based on market factors and information submitted to the Report Author. They are not guaranteed by the Report Author and should not be construed as certified appraisals, valuations, or investment advice.

The Report Author uses or has used public and/or confidential data and assumptions provided by third parties. The data and assumptions used in these analyses or data sets have not been independently verified by the Report Author. Attributes for properties may be inaccurate because county assessor and property data does not always include recent additions and/or modifications to property structures. Any changes in the underlying data or operating assumptions, or any loss of access to any one or more sources, will clearly impact the analyses, information, and conclusions set forth in this Report.

The comparable rental information and property data used in this Report are collected from online rental listings and public county records.

Disclaimer: The analysis and underwriting provided by Address Income for multifamily and single family investments is based on rental data and assumptions obtained from a variety of sources, including public records and user-submitted information. While every effort has been made to ensure the accuracy of the information, it may be subject to errors, omissions, or changes without notice. The information provided is not a guarantee or warranty of future performance, and is not intended as investment advice. Address Income makes no representations or warranties, express or implied, regarding the accuracy or completeness of any information contained in this analysis and underwriting. Address Income and its affiliates shall not be liable for any errors or delays in the content, or for any actions taken in reliance thereon. It is important to independently verify the information and make your own investment decisions based on your own due diligence.